**GEM Global Yield Assumes 90% Ownership of the Catholic Herald Magazine**

**NEW YORK, NY, October 10, 2024**/ GEM Global Yield LLC SCS ("GEM"), a Luxembourg-based private equity group has acquired an additional 43% of the shares of Catholic Herald Limited (CHL), the publisher of the 135-year-old *Catholic Herald* magazine, giving GEM 90% ownership of the outstanding shares of CHL.

The *Catholic Herald* is an iconic publication that provides coverage of the Catholic church in its magazine and on a number of digital platforms. GEM intends to turn the *Catholic Herald* into a world-wide publication, with more digital offerings that will attract readers and viewers of all ages. Licenses will be sold to groups in countries around the world, allowing them to print the magazine in their country’s native language, while utilizing over 80% of the content of each issue of the magazine as published in London.

Serenhedd James has been named the magazine’s new Editor-in-Chief beginning immediately. Andy Leisinger will serve as Chief Operating Officer, with responsibility for administrative, financial and operational functions of the corporation. In addition, Mark Ackermann will head up the magazine’s overall operations from New York.

Mr. Leisinger has been with the magazine since 2002, has been a driving force of the magazine’s operations for many years. His continual leadership and unwavering commitment to the *Catholic Herald* and Magnificat are unparalleled.

Mr. James has been involved with the *Catholic Herald* for the past three years. He has served in a number of roles, most recently as Deputy Editor. His expertise in church matters, as well as his elegant writing style and editorial leadership have helped shape the magazine over the past two years.

**About the GEM Group**

GEM Global Yield LLC SCS, part of the Global Emerging Markets Group, is a $3.4 billion alternative investment group with offices in Paris, New York, and Nassau (Bahamas). GEM manages a diverse set of investment vehicles and has completed over 500 transactions in 70 countries. For information: [http://www.gemny.com](http://www.gemny.com/)

**About the Catholic Herald**

The *Catholic Herald*, based in London and New York, is one of the world’s oldest and most influential Catholic publications, established in 1888. With over 5 million digital readers annually and 600,000 unique monthly visitors, the Herald reaches prominent figures such as Popes, business leaders and heads of state.

After significant 2023 investments, including a new app, website, and expanded Vatican coverage, we are seeking working capital to scale our spiritual and intellectual mission globally. As media analyst Colin Morrison noted in August 2023: “*Catholic Herald* goes for the world.”

With a 135-year legacy of respected international reporting, the Herald is recognized for its world-class editorial team, unique Vatican insights, and cultural analysis. Our esteemed contributors have included G.K. Chesterton, J.R.R. Tolkien, and modern voices like George Weigel. For information: <http://thecatholicherald.com>

**Contact:** Mark G. Ackermann

 Catholic Herald

 9 West 57th Street, 49th Floor

 New York, NY 10019

(O) 212-582-3400

 (D) 917-847-6796