

MICHELLE KELLETT • CORPORATE • NOVEMBER 16, 2022

OnlyOne, The Leading French Green Neobank Secures €35M Investment Commitment From Global Emerging Markets (GEM)



Kamel NAYAK, CEO, OnlyOne, in a meeting with GEM Global Yield LLC, November 16, 2022

France-based green neobank **OnlyOne** has announced a EUR 35 million investment commitment from **GEM Global Yield LLC SCS (GGY)**, the Luxembourg based \$3.4 billion alternative investment group with offices in Paris, New York, and The Bahamas. GGY will provide OnlyOne with a share subscription facility of up to EUR 35 million for a 36-month term following a public listing, this will allow OnlyOne to draw down funds by issuing shares to GEM. OnlyOne will control the timing and amount of such drawdowns and has no minimum drawdown obligation.

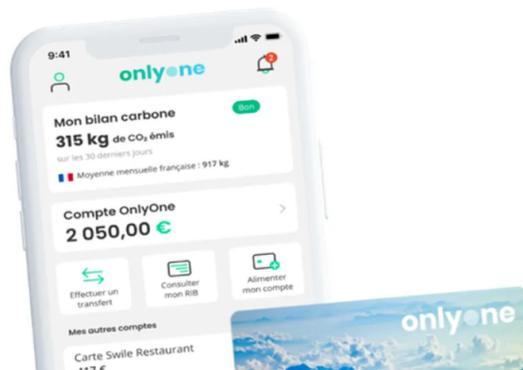
OnlyOne will utilize this facility to tap further the full potential of the global neobank market which is expected to grow worldwide to over USD 2 Trillion dollars in the next eight years.

"We are pleased with GEM's recognition of OnlyOne's strong potential. This funding will allow us to accelerate our growth in France and Europe and consider the higher license demand to be an independent and strong financial institution. This will also allow us to develop an offer for professionals."

Kamel has more than 20 years' experience in retail banking, he held several positions, including in regulatory and compliance, for major French and international banks. With OnlyOne Kamel has built a mobile one-stop shop for consumer financial services with its own technology for good allowing tangible actions for the protection of the planet. From food and clothes to energy and transports, OnlyOne calculates the estimated carbon emissions of every card transaction, helping customers understand their individual impact on the planet. OnlyOne also helps customers act to reduce their impact with a proprietary eco-coach.

60% of French people think climate change needs an urgent response and are ready to change their consumption habits. Two-thirds of banking customers in France refuse to allow their savings to finance fossil fuels, and it is a global trend, for example, 61% banking customers in the UK, said they wanted their banking provider to "do more to create a positive, social and environmental impact," according to Deloitte.

Additionally, 71% would be more likely to choose a bank with a positive environmental and social impact.





About OnlyOne — <https://onlyonecard.eu/>

OnlyOne is an impact fintech pioneer which offers a complete environment allowing management of both budget and impact.

Only One's eco-account enables customers to control their cash and its impact through management of savings and spending:

- In addition to day-to-day account management, OnlyOne carries out a deep analysis of purchasing habits and helps reduce impact through carbon footprint assessment and an eco-coach.
- Customers have access to a marketplace of financial and insurance products curated for their positive social and green impact.
- Working in conjunction with the French Ministry of Ecological Transition and the United Nations UNLIFE fund, the community of OnlyOne users take part in the funding of positive impact projects.

About Gem

Global Emerging Markets ("GEM") is a \$3.4 billion, alternative investment group with offices in Paris, New York, and The Bahamas. GEM manages a diverse set of investment vehicles focused on emerging markets and has completed over 560 transactions in 70 countries. Each investment vehicle has a different degree of operational control, risk-adjusted return, and liquidity profile. The family of funds and investment vehicles provide GEM and its partners with exposure to Small-Mid Cap Management Buyouts, Private Investments in Public Equities and select venture investments.

About Licorne Gulf

OnlyOne has been advised by **Licorne Gulf**, a specialized advisory firm focusing on capital raising based out of Bahrain, Saudi Arabia, London, and Geneva, founded by Alexandre Katrangi & Irina Duisimbekova. The company has 25 years of international experience with fundraising, M&A, development, and advisory for SMEs, Fortune 500 companies, and family businesses. Licorne Gulf is an Equity Partner of Only One.

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