



SIRE Secures \$100 Million Capital Commitment from Global Emerging Markets (GEM) as the company seeks to go Public

Sire had received a funding of \$21 million in its Seed Round and was valued at \$110 million. A brainchild of Indian Origin Pratik Gauri & Prateek Dwivedi along with crypto financier Vilma Mattila, Sire is one of the world's fastest growing start-ups and the only sustainable layer 1 blockchain in the world

New Delhi, India, February 15, 2022 – Sire, the 5th generation blockchain network founded by two entrepreneurs of Indian origin, Pratik Gauri and Prateek Dwivedi, along with crypto financier Vilma Mattila, announced today that it has secured a \$100 million capital commitment from GEM Global Yield LLC SCS (GGY) as it seeks to file for an IPO. GGY is a Luxembourg-based private alternative investment group that manages a diverse set of investment vehicles focused on emerging markets worldwide. Prior to this capital infusion, Sire's valuation stood at \$110 mn upon receiving a funding of \$21 million in its seed round from both private and institutional investors like Blockchain Founders Fund, Marshland Capital, Launchpool Labs, Moonrock Capital, among other investors.

By investing in Sire, GEM will solidify its foothold in the emerging markets for sustainable level 1 blockchains with a highly diversified portfolio of use cases and a growing cache of MoUs with government and private sector partners.

These funds will be utilised for the following purposes:

- Expansion of the ecosystem involves liaising with government stakeholders in India and upcoming international markets.
- Investing in technology and resources adding tech developers to build a more robust SireChain infrastructure
- Invest in research for innovation and keep building the most disruptive technology as well as for-benefit consensus mechanism
- Amplifying human capital and hiring the best talent in the industry across sales, marketing, and product development, among other functions
- Enhance adoption of SireChain across crucial target audiences – Governments, Fortune 500 companies, Family Offices, Universities, and civic bodies

Sire's CEO and Co-founder Pratik Gauri said on this occasion, "This infusion of capital from GEM is aligned with Sire's vision of going public. We have successfully closed an oversubscribed seed round of 21 million taking our valuation to \$110 mn within two months of incorporation. We are really excited about this investment from GEM as it is a testimony to the market confidence in our offering. This is a humbling moment for the founding team, as this shows that we are on the right track. We are grateful to all our investors for the trust



shown in 5ire and our mission of embedding the for-benefit paradigm into the heart of blockchain."

"I am very excited about our partnership with GEM and looking forward to finding synergies in how we further promote our vision of 'For-benefit' ventures in the 5ire ecosystem to meet the 2030 SDGs and beyond. I feel that sustainability is not a one-time phenomenon, but a consistent development benchmark here on forward.", added Pratik Gauri.

"We are thrilled that our vision of impacting the lives of 1 billion people is starting to bear fruit. Having raised \$21 million in the first two months, and securing a further \$100 within just six months has reinforced the founding team's faith that we have a product that will change the world. The market has acknowledged our hard work and sees things as we see them. We are the only sustainable blockchain in the world and we will continue to work relentlessly until sustainable practises through blockchain and doing good for benefit, become a way of life for businesses." 5ire's CMO and co-founder Prateek Dwivedi said on the announcement.

"Sustainable development is estimated to be a \$20 - 30 billion dollar market in 2022 that is slated to grow to as much as \$50 billion by the year 2030. For us to be able to make an impact on the world, multiple stakeholders in the ecosystem will need to come together and build a community that encourages businesses to do good. With this capital, we aim to develop initiatives that help in community building as well ", 5ire's CBO and co-founder Vilma Mattila said on the news.

5ire has been working diligently on the UN's Sustainability goals and partnering with nations across three continents as the first step in this direction. By signing MOUs, 5ire has taken this first step in the public-private partnerships in India, Nigeria, and the United States to bring their technological solutions for sustainability, better governance, more just and transparent law enforcement, and more.

5ire is the first sustainability-focused Layer 1 blockchain project complete with its ecosystem featuring an exchange, a wallet, an NFT marketplace, as well as a VC fund to help grow other sustainable blockchain projects. It is also India's first and only Level 1 blockchain project.

About 5ire



Sire is a blockchain ecosystem that brings sustainability, Technology & Innovation to build the 5th industrial revolution (5IR). Founded by Pratik Gauri, Prateek Dwivedi, and Vilma Mattila, proponents of blockchain technology, in August 2021, the mission of the Sire ecosystem is to embed the for-benefit paradigm at the heart of the blockchain, highly incentivize practises that align with the United Nations Sustainable Development Goals (SDGs), facilitate the transition from the 4IR to 5IR and accelerate the implementation of the UN 2030 Agenda for Sustainable Development. The company's primary offering is SireChain, a first layer, sustainability-driven 5th generation blockchain that ensures adherence to the philosophy of 5IR, creating a net positive impact on the planet and serving humanity.

About GEM

GEM is a \$3.4 billion, alternative investment group with operations in Paris, New York, and the Bahamas. GEM manages a diverse set of investment vehicles focused on emerging markets and has completed over 480 transactions in 70 countries. Each investment vehicle has a different degree of operational control, risk-adjusted return, and liquidity profile. The family of funds and investment vehicles provides GEM and its partners with exposure to: Small-Mid Cap Management Buyouts, Private Investments in Public Equities, and select venture investments. For more information: <http://www.gemny.com>

No Offer or Solicitation

This press release is not a proxy statement or solicitation of a proxy, consent, or authorization with respect to any securities or in respect of the potential transaction and shall not constitute an offer to sell or a solicitation of an offer to buy the securities of Sire, nor shall there be any sale of any such securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such state or jurisdiction. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act.

Forward-Looking Statements

This press release includes certain statements that are not historical facts but are forward-looking statements for purposes of the safe harbour provisions under the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements generally are accompanied by words such as "believe," "may," "will," "estimate," "continue," "anticipate," "intend," "expect," "should," "would," "plan," "predict," "potential," "seem," "seek," "future," "outlook," "project," "anticipate," "will likely result" and similar expressions that predict or indicate future events or trends or that are not statements of historical matters. All statements, other than statements of present or historical fact included in this press release, including those regarding the benefits of the GEM Facility to Sire financial position, the impact of the GEM facility on Sire's growth objectives, are forward-looking statements. These statements are based on various assumptions, whether or not identified in this press release, and on the current expectations of the management of Sire and are not predictions of actual performance. These forward-looking statements are provided for illustrative purposes only and are not intended to serve as, and must not be relied on as, a guarantee, an assurance, a prediction, or a definitive statement of fact or probability. Actual events and circumstances are difficult or impossible to predict and will differ from assumptions. Many actual events and circumstances are beyond the control of Sire. Potential risks and uncertainties that could cause the actual results to differ materially from those expressed or implied by forward-looking statements include, but are not limited to, changes in domestic and foreign business, market, financial, political and legal conditions; general economic conditions and other factors affecting consumer confidence, preferences, and behaviour; disruption and volatility in the global currency, capital, and credit markets and other loss contingencies; disruptions and other impacts to Sire's business, as a result of the COVID-19 global pandemic and government actions and restrictive measures implemented in response as well as consumer demand for its products, in light of disease epidemics and health-related concerns such as the COVID-19 global pandemic; the impact that global climate change trends may have on Sire and its suppliers and customers; Sire's ability to utilize potential net operating loss carryforwards; changes in tax laws and liabilities, tariffs, legal, regulatory, political and economic risks. The foregoing list of potential risks and uncertainties is not exhaustive. Accordingly, undue reliance should

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