

appScatter Group PLC

Airnow secures £40m investment agreement

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Airnow plc
(formerly appScatter Group PLC)

("Airnow" or the "Company")

Airnow secures £40m investment agreement ahead of upcoming IPO

Airnow plc, the app management and data intelligence platform, is pleased to announce that it has entered into a £40m investment agreement (the "Agreement") over a three period with Global Emerging Markets ("GEM"), the private investment group based in Luxembourg.

Upon listing on the LSE in September 2020, Airnow plc will immediately have access to the £40m GEM Share Subscription Facility and control the timing and amount of each drawdown under this facility. Airnow plc has no minimum drawdown obligation. Concurrent with the closing of the Transaction, the Resulting Issuer will issue warrants to GEM to purchase up to nine and nine tenths per cent (9.9%) of the outstanding common shares of the Airnow plc Issuer on a fully diluted basis.

The Agreement expires on the earlier of (i) three (3) years or (ii) on GEM subscribing for securities in the capital of Airnow plc with an aggregate value of £40 million. The funding provides Airnow with the financial flexibility to accelerate the growth of its existing app management business ahead of its upcoming IPO on the London Stock Exchange.

Philip Marcella, CEO of Airnow PLC, commented: *"The Company is delighted to have secured this investment agreement with GEM which will provide it with access to capital to fund the future growth of the business as we continue to create a global end-to-end platform for mobile app developers and publishers.*

"Airnow has made considerable progress in recent months and the ability to draw down on these funds will significantly accelerate the growth potential of the business. We are delighted that market demand supports our business model of being able to support app developers and publishers throughout the entire app lifecycle: from creation, distribution and management, to marketing, monetisation, and security."

About GEM

Global Emerging Markets ("GEM") is a US\$3.4 billion alternative investment group that manages a diverse set of investment vehicles focused on emerging markets across the world and have completed 370+ transactions in 70 countries. GEM's investment vehicles provide the group and its investors with a diversified portfolio of asset classes that span the global private investing spectrum. Its family of funds and investment vehicles provide GEM and its partners with exposure to Small-Mid Cap Management Buyouts, Private Investments in Public Equities (PIPEs) and select venture investments. GEM's funds include the CITIC-GEM Fund (matured in December 2015), Kinderhook Industries (GP and LP non-voting stakes), GEM Global Yield LLC SCS, GEM India and VC Bank/GEM Mena Fund (GEM exited both its GP and LP stakes in these funds in 2015 and 2010, respectively).

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