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**COMPANY NOTICES \*****PRESS RELEASE****SERVICOM****Headquarters: 65, Rue 8601 Industrial Zone Charguia I Tunis**

Servicom Holding, a reference shareholder of Servicom SA, is pleased to announce the signature on 30 October 2018 of an investment agreement for a total amount of 37.2 million dinars with GEM Global Yield Fund LLC SCS, an investment fund Luxembourg alternative.

These funds will be reserved and available through:

- A) A Share Purchase Agreement to accelerate the injection of funds up to 27 MTD reserved by GEM. The prints will be done in several times according to the wishes of Servicom Holding. All draws will be in two stages:
- (1) sale of Servicom SA shares held by Servicom Holding to the GEM fund
  - (2) the proceeds of sale will be immediately reinjected by Servicom Holding at Servicom SA (reserved capital increase or associated current account by conversion into capital under the same conditions as the sale of shares).
- B) A purchase agreement for the shares of Servicom SA, giving the merits investment fund GEM Global Yield Fund the opportunity to acquire Servicom Holding shares of Servicom SA.

This transaction will enable Servicom SA to strengthen its working capital and its financial resources to:

- Focus on the trades where it has a real added value and in particular the profession of Lifts.
- Finance its new export strategy.
- Strengthen its investments on the one hand in Research and Development in Elevators, and on the other hand, in services in Air Conditioning, Lifts and Telecom.
- Reduce the weighting of public markets in its client portfolio, given the current situation.