

Senkron Secures Try 51 M From Gem Global Yield Fund

NEWS PROVIDED BY

GEM and Senkron →

Mar 02, 2018, 06:43 ET

ISTANBUL, March 2, 2018 /PRNewswire/ -- Senkron Güvenlik ve İletişim Sistemleri A.Ş., ("Senkron") has signed a funding facility for TRY 47 million under a Share Subscription Facility (SSF) and warrant agreement (the Agreement) with GEM Global Yield Fund, the private alternative investment group.

This TRY 51 million will be raised from a combination of instruments., TRY 47,000,000 in capital from SSF and TRY 4,053,000 from the Company issuing 2,100,000 warrants that can be exercised within five years by GEM Global Yield Fund at a price which represents TRY 1.93 per share.

[Continue Reading](#)



This new agreement will be used to reinforce and strengthen the working capital of the company.

About Senkron

Senkron, established in 1997, is a leading integrator of electronic security systems in Turkey. It has been serving customers from numerous sectors for 21 years.

Senkron went public in 2015 with an IPO and is the only listed company in its field. It is being managed by its founding shareholders and its shares are being traded in Istanbul Stock Exchange.

Until today Senkron has designed, integrated, installed and provided after sales services for security systems of hundreds of customers within the country and abroad.

The company is planning to expand its field of activity to new and promising fields like renewable energy sources and EV charging units and stations through representation of manufacturers or partnerships with various suppliers/manufacturers active in these fields.

About GEM

Global Emerging Markets (www.gemny.com) was founded in 1991, GEM is a USD 3.4 billion investment group having completed 375 transactions in 68 countries.

The firm is an alternative investment group that manages a diverse set of investment vehicles across the World. GEM's funds include: CITIC-GEM Fund, Kinderhook, GEM Global Yield Fund, GEM India and VC Bank / GEM Mena Fund*.

(*GEM exited both its LP and GP stakes in Q1 2010.

For more information, please contact:

Senkron Güvenlik ve İletişim Sistemleri A.Ş.

www.senkronguvenlik.com.tr

GEM:

Aude Planche

Partner

28 Cours Albert 1er 75008 Paris

Tel: +33 1 53 53 20 10

Email: aplanche@gemgroup.ch

SOURCE GEM and Senkron

Related Links

<http://www.gemny.com>