

GERSAN Secures Try 101 Million From GEM Global Yield Fund



NEWS PROVIDED BY
GERSAN →
Mar 08, 2018, 09:02 ET

ISTANBUL, March 8, 2018 /PRNewswire/ --

GERSAN ELEKTRİK Ticaret ve Sanayi A.Ş ("GERSAN" or "GERSAN A.Ş.") has signed a funding facility for TRY[101] million under a Share Subscription Facility ("SSF") and Call Option Agreement, (the "Agreement") with GEM Global Yield Fund, the private alternative investment group.

(Logo: https://mma.prnewswire.com/media/651861/GERSAN_Logo.jpg)

This TRY[101] million will be raised from a combination of instruments, TRY50 million in capital from the SSF and TRY[51] million from the Company issuing [7.1] million call options that can be exercised within three years by GEM Global Yield Fund, at the price which represents TRY[7.2] Per Share.

This new Agreement will be used to provide strength to the working capital of the Company.

About GERSAN

GERSAN A.Ş., established in 1980, is a leading company in the electrical industry with 38 years of experience. GERSAN A.Ş. is a complete "R & D" - innovation company and produces technological electrical products. Some of our products are patented internationally.

These products hold international certificates such as GOST, IEC, BS, TSE, EN, ATA, IPH, ISO9001-14001-18001, and CE. We export to 88 countries.

Our production facilities:

- Main Istanbul factory 7.000m²
- Zonguldak-Çaycuma production facility 46.000m²
- Russia-Kaliningrad facility 10.000m² on 36.000m² area (Governmental investment support till 2032)
- Oman facility 5.000m² with Governmental support

We have showroom organisations in Dubai, Nigeria, Kazakhstan, Latvia, Qatar.

Our main fields of operations are:

Busduct Systems;

- 25-6300A LV Busduct systems
- 36kV MV Busduct systems
- IP 55 & 68 protection class

Distribution Panel Systems;

- ASTA certified for 5000A 150kA-1sc,

G-Bus Industrial Automation Control

- International Patented PLC power line communication automation

LED Lighting Systems

- Co-Branding-OSRAM,
- Face recognition and matching software,
- Smart Street Light Automation Systems,

AC / DC / Wireless Electrical Car Charging Systems,

Cable Management and Support Systems,

Earthing Systems,

Underfloor Trunking Systems,

All products and productions are ISO, IEC, EN, ENEC and CB certified.

About GEM:

Global Emerging Markets (<http://www.gemny.com>) was founded in 1991. GEM is a USD 3.4 billion investment group having completed 375 transactions in 68 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include and have included : CITIC-GEM Fund, Kinderhook, GEM Global Yield Fund, GEM India and VC Bank/GEM Mena Fund*.

(*GEM exited both its LP and GP stakes in Q1 2010.)

For more information, please contact:

GERSAN ELEKTRİK Ticaret ve Sanayi A.Ş

<http://www.gersan.com.tr>

GEM :

Aude Planche

Partner

28 Cours Albert 1er, 75008 Paris

Tel: +33-153-532-010

Email: aplanche@gemgroup.ch

SOURCE GERSAN