

September 8, 2009

**GLOBAL NATURAL RESOURCES HOLDING AG**  
("GNR" or "the Company")

**GNR secures SFR 20 million equity line of credit.**

*GNR is pleased to announce that the Company entered into an agreement on September 7, 2009 with GEM Global Yield Fund Limited ("GEM"), whereby GEM has made available to GNR a line of funding of up to SFR 20 million ("the Facility").*

GEM has agreed to provide the Company with up to SFR 20 million in the form of an equity line of credit. GNR will control the timing and maximum amount of any draw downs under this credit line and is not obliged to draw on the funds on offer. GNR may solely at its option within the terms of the agreement, draw down funds in tranches by requiring GEM to subscribe to ordinary shares at a 10% discount to the average closing price of GNR's ordinary shares over a 15 day trading period prior to drawdown. As part of the equity credit line transaction, GNR has agreed to issue 900.000 warrants to GEM. The warrants will be exercisable for a period of five years from the issue date at an exercise price of SFR 2,25.- per share. ETICOIL INTERNATIONAL HOLDING LTD ("ETICOIL"), the largest shareholder of GNR, has agreed to act as a share lender if and to the extent necessary in order to execute the draw downs under the relevant subscription and share lending agreement. Furthermore, ETICOIL has agreed to jointly and severally back up any representations and warranties given by GNR to GEM in the context of the above mentioned transaction.

This operation is part of a larger industrial and financial program which the new management (appointed in June 2009) is implementing. The main objectives are:

- a) Enlargement of the traditional farming, bio oil and agricultural biomass production to any type of other biomasses or waste. GNR is aiming to a "customer tailored" TOTAL WASTE MANAGEMENT (TWM) solution. GNR aims to act as a provider of energy carriers.
- b) Acquisition of additional companies/technologies in line with biomass/waste management business. These target companies are operating in different countries (USA, CANADA, ITALY, TURKEY, ARGENTINA, SWITZERLAND and others). These acquisitions will enable the creation of a unique integrated player able to offer a turnkey solution for the energy and energy carrier players. Furthermore ETICOIL will provide additional sources for these acquisitions.
- c) The shareholders of these targeted companies will enter into convertible loan agreements whereby GNR will have the right but not the obligation to convert the purchase price into equity at an issue price of SFR 5.- per share. This conversion into GNR capital will be implemented upon the final approval by the shareholders meeting.
- d) The GNR management team will be further strengthen with the objective to create a unique player in the waste to energy business.

For the execution of the planned acquisitions and the financing of new projects (and in addition to the GEM equity line facility mentioned above) GNR intends to execute a capital increase which is expected to be approved at the extraordinary shareholders meeting before the end of this year.

The new GEM SFR 20 million facility, will be made available in the next weeks with the result of providing to GNR a fundamental source of financing for the next years .

**Clemente Signoroni, CEO GNR, commented:**

*"We are pleased to have finalised this operation with Global Emerging Markets, an internationally active investment group focusing on fastest and most promising businesses. The facility has the important benefit of being discretionary and enables GNR to quickly expand his business. We expect GEM to be also part of the larger equity increase expected before the end of the year and also through the warrant exercise, to become a large stable long term financial partner".*

**Enquiries**

GLOBAL NATURAL RESOURCES HOLDING Ag

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Further information is available from the Company's website: [www.globalnaturalresources.ch](http://www.globalnaturalresources.ch)

**About GEM Group**

Global Emerging Markets Limited, [www.gemny.com](http://www.gemny.com), was founded in 1991. GEM is a \$3.4b investment group having completed 275 transactions in 55 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM India and Banco Pine/GEM Funds.