

Press release 2014-02-19

Swede Resources AB secures financing for investments amounting to 40 mSEK

Swede Resources AB and GEM Global Yield Fund ("GEM") signed an agreement in which GEM commits to invest up to 40 mSEK in Swede Resources AB during the coming 36 months. The agreement gives Swede Resources AB the opportunity to successively raise capital against the right to subscribe for new shares. In addition Swede Resources AB will issue GEM warrants to subscribe for one million B-shares at a subscription price of 1.22 SEK, thus the total value of the agreement is up to 41.22 mSEK.

"Exploration of oil and gas is a capital intensive industry where rapid access to capital can be crucial to securing investment opportunities. The agreement with GEM, gives Swede Resources AB access to competitive investment opportunities", says Ulrich Andersson, CEO and a major shareholder in Swede Resources AB.

The agreement with GEM provides the company with a solution tailored to Swede Resources AB's financing requirements. It is also favourable for shareholders in the long-term as the Company may profit from opportunities that would otherwise not be available to it.

Swede Resources AB has built a strong platform for growth in the last few years, mainly through the High Island lease. As the lease is developed so its value will increase. Today, it is difficult for the Board to estimate the future value of these assets, but it is expected to be of great importance for Swede Resources AB in the years to come.

The rationale underlying the agreement is the desire of the Board to provide Swede Resources AB with the access to substantial additional capital and thereby ensure that the company will have the financial strength to acquire suitable growth opportunities as they occur.

The principal commercial terms that have been agreed include the following:

The "equity line" agreement provides Swede Resources AB with the opportunity to raise a total of 40 mSEK before expenses under a period of 36 months, on one or more cash injections.

The cash injections will depend on the average closing bid price over a 15 day period and the average traded volume during the same period. The price GEM pays per share is 90% of the above stated average rate. The volume of shares subscribed cannot exceed the average volume multiplied by 10.

In line with the agreement Swede Resources AB will also issue one million three-year warrants with a subscription price of 1.22 SEK. The price equals the share price at signing the contract plus a premium of 100%.

The Global Emerging Markets Group was founded in 1991. GEM, having completed 305 transactions in 65 countries, is an alternative investment group that handles a diverse set of investment vehicles across the world.

GEM sees Swede Resources AB as an attractive financial investment and has no other obligations or claims against Swede Resources AB. The timeframe of the investment is not set but GEM does not intend to act as an active owner of Swede Resources AB.

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Swede Resources AB (publ).

A Swedish gas- and oil company

About the GEM Group:

Global Emerging Markets Limited (www.gemny.com) was founded 1991. GEM, having completed 305 transactions in 65 countries, is an alternative investment group that handles a diverse set of investment vehicles across the world. GEM's fund include: CITIC/GEM Fund; VC Bank/GEM Mena Fund*; Kinderhook; GEM Global Yield Fund; GEM India Advisors, and GEM Brazil PE Fund.

*GEM exited both its LP and GP stakes in Q1, 2010. **Contact The Global Emerging Markets Group:**

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About Swede Resources AB

Swede Resources AB (publ) is a Swedish gas and oil company that invest in a number of drilling projects and producing wells. The company today has assets in the United States and Hungary. Investments shall be made in politically stable regions where infrastructure is well constructed and provisions for recovered products available. The company operates from the head office in Vimmerby.