

NOVA CAPITAL PARTNERS LLC SECURES USD\$35 MILLION EQUITY COMMITMENT FROM GLOBAL EMERGING MARKETS TO PURCHASE EQUITY IN NATIONAL SPORTS LOTTERY PLC

Nigeria, 14 December 2009 We are pleased to announce that Global Emerging Markets ("GEM"), a leading global private investment firm, will be purchasing substantial shares in National Sports Lottery Plc.

The USD\$35 million equity investment in NSL represents a legally binding firm commitment by GEM to purchase shares at future share prices over a three year period.

Commenting on the strategic investment by GEM, Abiodun Akintaju, Chief Executive of Strand Capital Partners Limited, local financial advisors to NSL, said "Having worked with the company for over 2 years since Dr. O.B.A Kola-Daisi joined as Chief Executive of NSL, we were always confident about the company's potential. We are very delighted that GEM has decided to come into NSL as a strategic shareholder. GEM's extensive connections and network in the international markets should drive up interest in NSL both in the trading of the company's shares and the continued internationalisation of the company's business for the benefit of its esteemed shareholders. NSL already has partners who are arguably the best in the world in their respective industries and this partnership with a leading global private equity firm such as GEM authenticates the company's overall business strategy initiated about two years ago and will continue to showcase NSL as the prime destination for foreign investments and innovative business alliances in West Africa."

Nova Capital Partners an emerging markets focused investment bank based in New York acted as lead financial advisor to NSL in sourcing, structuring and executing the transaction. Mr. Paul Dixon, Managing Director at Nova Capital Partners, said, "This is an excellent financing solution for NSL. Our firm is pleased to facilitate and advise NSL on this important transaction and we look forward to continuing our efforts on behalf of the company."

About Global Emerging Markets

Global Emerging Markets Limited, was founded in 1991. GEM is a \$3.4b investment group having completed 275 transactions in 55 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM's funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM India and Banco Pine/GEM Funds.

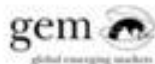
For more information regarding The Global Emerging Markets Group (GEM), please access [Http://www.gemny.com](http://www.gemny.com).

About National Sports Lottery Plc

NSL is an innovative technology oriented business that owns and operates a growing network of advanced point of sales terminals and a high-volume, secure financial transaction processing infrastructure that serves as a payment platform for the national lottery, vending of electronic 'air time' for mobile phones, Revenue collections and other electronic payment transactions in Nigeria. NSL has built up strong partnerships with world renowned institutions such as GTECH Global Services Corporation Limited, Ingenico SA, Valucard Nigeria Limited carriers of Visa branded cards in Nigeria. NSL has by far the largest network of point of sale terminals in Nigeria (20,000) and in turn the largest platform for payment and gaming services.

Signed.

Strand Capital Partners Limited.



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