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KSG Agro Gets 75 Million-Zloty Equity Line From GEM Global Yield

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By David McQuaid

April 27 (Bloomberg) -- KSG Agro SA, a Ukrainian grain and sunflower seed producer, agreed yesterday to a 75 million-zloty (\$23.6 million) equity credit line from GEM Global Yield Fund Ltd., the company said today in a disclosure statement.

The agreement gives KSG Agro a three-year option to require GEM to subscribe and purchase ordinary shares in the company up to a limit of 75 million zloty.

KSG Agro will issue GEM 750,000 warrants convertible into company shares at 35 zloty each and 750,000 warrants convertible at 40 zloty, which may be exercised for three years or repurchased by KSG Agro during the third year.

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