

GRAB

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- 1)✓ BFW 06/04 Fenis Aluminyum to Sell as Much as 28m Liras Shrs to GEM Global
- 2)✓ BN 06/04 *FENIS ALUMINYUM OWNER SIGNED ACCORD WITH GEM GLOBAL, GEMIA INC.
- 3)✓ BN 06/04 *FENIS ALUMINYUM COMMENTS IN STATEMENT TO BORSA ISTANBUL

Fenis Aluminyum to Sell as Much as 28m Liras Shrs to GEM Global

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By Aydan Eksin

June 4 (Bloomberg) -- Owner Fenis Holding signed accord with GEM Global Yield Fund Ltd. and Gemia Inc. on May 31 to sell unit shrs over 1 yr, which may be extended to 2 yrs under certain conditions, Fenis Aluminyum says in statement to Borsa Istanbul today.

- Separate accord was signed for GEM Global and Gemia to have option to buy as much as 2.5m Fenis Aluminyum shrs within 15 months at 2.65 liras/shr plus up to 500k shrs at 3.2 liras/shr: statement
- Fenis Aluminyum to use proceeds from shr sale to finance modernization, capacity increase investments
- Co. shrs rose 4% to 1.57 liras in Istanbul today

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