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Eos Petro and GEM Sign Stock Purchase Agreement Valued at up to \$400 Million

LOS ANGELES, CA--(Marketwired - Jul 15, 2013) - Eos Petro, Inc. ("Eos") (OTCQB: [EOPT](#)) announced today that it has signed a stock purchase agreement with GEM Global Yield Fund, a member of the Global Emerging Markets Group ("GEM"), which formalizes a commitment from GEM, announced by Eos in January, to fund Eos with an aggregate of up to \$400 million, through a stock subscription agreement for Eos' acquisition of domestic and international oil and gas assets, as well as for working capital.

Under the terms of the formalized agreement, Eos can access the funds, with limited restrictions, at Eos' request and discretion through the issuance of common stock.

"We continue to be very encouraged by our financial and operating results in fiscal 2013," said Nikolas Konstant, Eos' Board Chairman. "Significant oil production growth continues to result from our recent capital expenditures for drilling in the Illinois Basin, and with the formalizing of our financing agreement with GEM, we can now keep our focus on executing our production and acquisition strategies to increase shareholder value without being distracted by the need to raise additional capital."

About Global Emerging Markets ("GEM")

Global Emerging Markets Limited, www.gemny.com, was founded in 1991 and is an alternative investment group that manages a diverse set of investment vehicles across the world.

About Eos Petro, Inc. ("Eos")

Eos Petro, Inc. is an American company primarily in the business of acquiring, exploring and developing oil and gas-related assets, both domestically and internationally. The company's current, active properties are located in the Illinois Basin. Additional information can be found on the company's website at www.eos-petro.com, which is presently under construction.

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