

CENTURY PEAK METALS INKS PHP 2.9 BILLION INVESTMENT AGREEMENT WITH GEM GLOBAL YIELD FUND

Listed mining firm Century Peak Metals Holdings Corp. (PSE: CPM) today executed an Investment Agreement with UK based **GEM Global Yield Fund Ltd. (“GGY”)** and Global Emerging Markets Investment Advisors, Inc. (collectively known as “GEM”).

In its statement to the Philippine Stock Exchange, Century Peak disclosed that the GEM has committed to subscribe to shares in Century Peak worth Two Billion Pesos (PhP 2,000,000,000). Under the terms of the Investment Agreement, Century Peak has sole and discretionary option of deciding when and to how many shares it will want the GEM to subscribe.

Century Peak is issuing GEM a Warrant to subscribe to up to one hundred fifty million shares (150,000,000) that when exercised, will generate an additional Nine Hundred Million Pesos (Php 900,000,000) in funds for Century Peak.

The funding will be used mainly in the Century Hua Guang Smelting Project, a nickel-chromite smelting plant that Century Peak is building in joint venture with the owners of Zheijiang Hua Guang, one of China’s top nickel pig iron producers which operates six smelting plants in various provinces in China.

Nickel imports into China hit a record high in the recent months. Century Peak last month shipped 52,873 metric tons of nickel to China.

Century Peak President, Mr. Wilfredo Keng, said, “We are very pleased to have entered into this agreement and partner with the GEM Group. Their investment highlights the strong China-Philippines cross border investment opportunities, Century Peak being one of them”. “GEM Global Yield Fund is a welcome addition as an institutional investor to the Company, given their global expertise, and proven reputation in capital markets and structured transactions worldwide”

“We are also grateful to AO Capital Partners for having arranged this facility.” Mr. Keng added.

About GEM Group

Global Emerging Markets Limited, www.gemny.com, was founded in 1991. GEM is a \$3.4b investment group having completed 275 transactions in 55 countries. The firm is an alternative investment group that manages a diverse set of investment vehicles across the world. GEM’s funds include: CITIC/GEM Fund; VC Bank/GEM Mena Fund; Kinderhook; GEM India and Banco Pine/GEM Funds.

About Century Peak Metals Holdings Corp

Century Peak Metals Holdings Corp is the holding company of two subsidiaries— Century Peak Corporation, the mining company that exports nickel iron to China, and

Century Hua Guang Smelting, Inc., the company that holds the smelting facility currently under construction. Century Peak has very close ties with China and takes advantage of China's very strong demand for minerals.

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